GOVERNMENT OF INDIA
MICRO, SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2628
ANSWERED ON:04.12.2007
CREDIT GUARANTEE FUND SCHEME
Jagannath Dr. M.

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Government has recently raised the loan limit to Rs. 50 lakh under Credit Guarantee Fund Scheme for Micro and Small Enterprises;

(b) if so, the details thereof including the type of industries eligible under the Scheme;

(c) whether the Government has appointed District Committee to scrutinise the applications for loan under the Scheme; and

(d) if so, the details thereof and the areas where the District Committees have been appointed State and UT-wise alongwith their performance?

Answer

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI MAHABIR PRASAD)

(a) & (b): Yes, Sir. With effect from 2 July 2007, the eligible loan limit under the Credit Guarantee Fund Scheme for Micro and Small Enterprises has been raised from Rs.25 lakh to Rs.50 lakh. All new and existing micro and small enterprises in the manufacturing and service sector (excluding retail trade) are eligible for coverage under the Scheme.

(c): No, Sir.

(d): Does not arise.